

Press Release

Mathi, Italy, 12 July 2018

Megadyne is pleased to announce a new important acquisition.

Megadyne SpA, a Turin-based company controlled by Partners Group and the Tadolini Family, world leader in power transmission belts and conveying system, is proud to announce the acquisition of the CHALLENGE GROUP having locations in UK, Ireland, Australia, South Africa and China, and SPROCKETS & CHAINS, Johannesburg, South Africa.

Headquartered in the UK and active in production and distribution of a wide range of power transmission products across the globe, the CHALLENGE GROUP was the very first foreign company to manufacture and export power transmission products from mainland China.

This new partner represents a considerable competitive advantage for Megadyne to consolidate its worldwide position, into the power transmission sector and to increase its market share into the various regions where Megadyne and CHALLENGE are involved.

Megadyne is continuing its strategic development plan aimed at confirming its leadership in the power transmission and conveying system business and expanding its product range both through a strong organic growth and through geographical and strategic acquisitions.

The Chief Executive Officer
Giorgio Tadolini

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