



5th November 2018

New Acquisition Announcement

Megadyne SpA, a Turin-based company, world leader in power transmission belts, is proud to announce the acquisition of the Argentine company Bandas Industriales, active in the sale of conveyor belts systems and a long-time official distributor of Ammeraal Beltech in Argentina.

Megadyne has a very strong global presence, with 16 production plants, more than 50 sales branches and 2,300 associates around the globe.

Ammeraal has an equally extensive footprint with direct presence in 30 different countries, over 30,000 customers and 2,700 employees.

Megadyne and Ammeraal combined under the ownership of Partners Group and the Tadolini family, are world leaders in the power transmission and conveyor belting industry, offering an unparalleled range of products and solutions to its partners worldwide.

This additional strengthening of the distribution platform represents a considerable competitive advantage for Megadyne to consolidate its position in the Latin American market, along with the recent acquisition in Colombia and the expansion in Peru with a direct commercial office.

“Under the umbrella of Megadyne and due to the expertise and wide range of products of both Megadyne and Ammeraal Beltech, Bandas Industriales will further expand its product portfolio and penetrate new applications and customers in existing and new industry segments” states Nicolàs Pennisi, General Manager of Bandas Industriales SA.

“Through the acquisition of Bandas Industriales, Megadyne takes a further important step in the context of the strategy aiming at reinforcing its presence in strategic local markets with the purpose of offering its partners the best possible support and service. We look forward to integrating Bandas Industriales’ valuable team of professionals within our expanding global organization” says Stijn Vriends, CEO of the combined Megadyne/Ammeraal group.



Fabio Vitali, Megadyne's Head of Business Development and Nicolàs Pennisi MD of Bandas Industriales SA.